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Dear Alphastox Subscribers,

It's always good to diversify your portfolio into other sectors. Even though we're bullish on the mining sector, we're not necessarily going all-in on gold. There are other commodities that we feel are poised for a major move in the next twelve months and we want to be positioned accordingly. I've been searching long and hard for a new company to put some capital to work and finally found one I thought had huge potential for substantial returns over the next eighteen months.

I first got introduced to the name by Sean Zubick at Palisade Capital. Sean and his team have been very successful with several of their last deals including: **Triumph Gold (TSX-V:TIG)**, which is up *up 630% since they initially took a position*, **Mexican Gold Corp. (TSX-V:MEX)**, which is *up 120% since they took over and* **Gensource Potash (TSX-V:GSP)** *up 180% since their initial involvement* so when he called me to let me know he's deciding to take a major stake in another small \$5MN market cap company, I had to take a closer look.

And in comes **New Age Metals (TSXV:NAM)**...

New Age is an exploration company focused on the Discovery, Exploration and Development of Canada's Largest Primary Platinum Group Metals (PGM) deposit, the River Valley PGM Project (which we'll go through in more detail later on), located in the Sudbury region of Northern Ontario. The Company also has a Lithium Division (Li), with 5 Li Projects.

After going through its structure and projects, I was very impressed with their PGM asset and liked the fact that they had a lithium kicker they could potentially work on or do a deal with later down the road. Accompany that with a very successful and experienced team behind it and a tight capital

structure led me to take a position in the company. For full disclosure's sake, I took a position in their last private placement at \$0.075/share. My shares are on hold for another three and a half months and the stock is currently sitting around \$0.085/share.

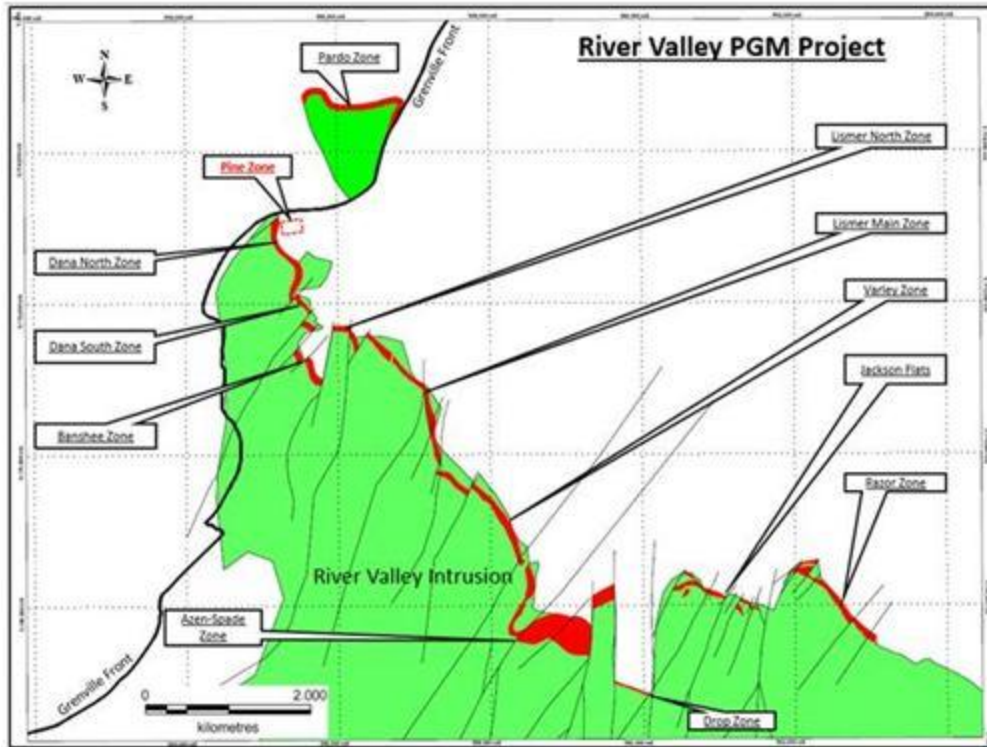
Here's what got me so excited, -let's start with their River Valley PGM Deposit:

**River Valley is the Largest Undeveloped Primary PGM resource in Canada, with 2.5 Moz PGM, in Measured Plus Indicated mineral resources and near-surface covering over 16kms of strike**

- The project is 100% owned by New Age
- M&I resource of 91 million tonnes @ 0.58 g/t palladium, 0.22 g/t platinum, 0.04 g/t gold at a cut off of 0.8 g/t PdEq for a total of 2,463,000 ounces PGM plus the gold
- Inferred resource of 36 million tonnes @ 0.36 g/t palladium, 0.14 g/t platinum, and 0.3 g/t gold for 614,000 ounces PGM plus gold
- Over 600 holes drilled to date with a new discovery made which will be followed up in their next program
- New discovery was in 2015: 91 g/t Pd+Pt/9m from 145m in drill hole 2015-DN002
- Discovery confirmed in 2016: 07 g/t Pd+Pt/9m from 202m in drill hole DN-T2-06
- Upon completion of the geophysical program, drilling slated for summer 2017.

According to their news release on May 10<sup>th</sup>:

*"The 2017 Exploration Program will begin in May-June with cutting of a line grid for the surface geophysical induced polarization (IP) survey. The IP survey itself will consist in part of a detailed orientation survey to record geophysical responses over known geologic features and higher-grade PGM mineralization located in the Pine Zone and the adjacent Dana North Zone (**Figure below**). **The orientation survey will produce a geophysical fingerprint, which can be used to target favorable geologic features and potentially identify additional blind, structurally controlled PGM mineralization to the east, down-dip and up-dip of the Pine Zone, and elsewhere at River Valley for drill testing.** Approximately 2 km of untested potential for discovery of additional mineralization presently exists along strike between the current drilled extent of the Pine Zone and the under explored Pardo Zone to the northwest (**Figure below**)."*



Given this program, you can expect a lot more news and updates to come over the summer so make sure you stay tuned.

To give you a little more color on the team, here are two video interviews featuring Harry Barr, the company's CEO where he briefly sheds some light on both projects:



*Harry Barr River Valley PGM Project interview on BTV, April 30, 2017*

<https://www.youtube.com/watch?v=ktCCZiR5Dwo>



*Harry Barr on Lithium projects and resurgence of interest in Platinum Metals, March 24, 2017*

<https://www.youtube.com/watch?v=5ULD08alRm0&feature=youtu.be>

I won't dive into too much detail on their lithium projects as the company is focused on their PGM asset but you can take a closer look on their website here:

<https://newagemetals.com/clayton-valley-project/>

<https://newagemetals.com/lithium-one-project/>

<https://newagemetals.com/lithium-two-project/>

NAM holds 5 hard rock (Pegmatite) Lithium Projects, in the Winnipeg River Pegmatite Field, which are all strategically located in SE Manitoba. **It is the largest mineral claim holder in the**

**Winnipeg River Pegmatite Field and is seeking JV partners to further develop their Li division. As their focus shifts towards their River Valley Project, I expect to see some sort of deal get done on these projects over the next year which could be a major value driver for shareholders.**

Although I've never worked with this team before, their CEO has been in the business for a number of years now and has driven substantial value for his shareholders during his tenure. Since this is the first time I'm getting involved with them, I don't have too much to say other than what I found on their website (<https://newagemetals.com/corporate/#management>) but what I can say that I was really happy to see was the fact that both their CEO and their President, Trevor Richardson, wrote real cheques into their last private placement. I've seen too many micro-cap CEO's who use their company's treasury as their personal piggy banks. It was great to see Harry Barr and Trevor Richardson both take a sizeable position and align themselves with their investors. The only way I can see a deal working is if managements aligned with shareholders...that's the bottom line and that's exactly what I see here.

Look, I know it's still early stage, but at a \$5MN market cap company, with a substantial PGM deposit which they're looking to expand, a fully funded drill campaign, a new investor base and a lithium kicker I see a ton of upside on **NAM.V** over the next twelve months.

At \$0.085/share, I have no problems featuring the story to new subscribers. I think the story is poised for a good move as they get ready for their upcoming drill program.

I will make sure to send out more updates as their program progresses, but for now, make sure you keep NAM.V on your radar screens.

As always, if you have any questions, please don't hesitate to get in touch with me anytime. I look forward to hearing from you.

Best,  
Etienne

*Disclosure: Transcend Capital Inc. is a shareholder of NAM and has been paid a fee*

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