LEADERS IN GREEN METAL EXPLORATION & DEVELOPMENT
SAFE HARBOUR STATEMENT
This report includes forward-looking statements covered by the Private Securities Litigation Reform Act of 1995. Because such statements deal with future events, they are subject to various risks and uncertainties and actual results for fiscal year 2010 and beyond could differ materially from the Company’s current expectations. Forward-looking statements are identified by words such as “anticipates,” "projects,” “expects,” "plans,” “intends,” “believes,” "estimates,” “targets,” and other similar expressions that indicate trends and future events.

QUALIFIED PERSON STATEMENT
The information in this presentation that relates to Exploration Results or Mineral Resources is based on information compiled, reviewed or prepared by Dr. Bill Stone. Dr. Stone is a Qualified Person, as defined by National Instrument 43-101, and has reviewed and approved the technical content of this presentation.

FORWARD-LOOKING STATEMENTS
Certain information presented, including discussions of future plans and operations, contains forward-looking statements involving substantial known and unknown risks and uncertainties. These forward-looking statements are subject to risk and uncertainty, many of which are beyond control of company management. These may include, but are not limited to, the influence of general economic conditions, industry conditions, fluctuations of commodity prices and foreign exchange rate conditions, prices, rates, environmental risk, industry competition, availability of qualified staff and management, stock market volatility, timely and cost-effective access to sufficient working capital or financing from internal and external sources. Actual results, performance, or achievements may differ materially from those expressed or implied by these forward-looking statements.
INVEST IN NEW AGE METALS

DIVERSIFICATION
TWO GREEN METAL DIVISIONS:
PLATINUM GROUP METALS & LITHIUM/ RARE ELEMENTS

LEADERSHIP
EXPERIENCED EXPLORERS,
GEOLOGISTS & DEVELOPERS
WITH VAST EXPERIENCE

VISION
QUALITY, FULLY-OWNED
PROJECTS WITH SIGNIFICANT
EXPLORATION UPSIDE

POTENTIAL
DEVELOPING ONE OF THE
LARGEST PALLADIUM
PROJECTS IN NORTH AMERICA
TWO DIVISIONS, ONE GREEN FOCUS

PLATINUM GROUP METALS DIVISION
- RIVER VALLEY PALLADIUM PROJECT
  ONTARIO, CAN
- GENESIS PGM-COPPER-NICKEL PROJECT
  ALASKA, USA

LITHIUM DIVISION
- LITHIUM AND RARE ELEMENT PROJECTS
  MANITOBA, CAN
CORPORATE OVERVIEW

CAPITAL STRUCTURE

<table>
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<tr>
<th>Description</th>
<th>Quantity</th>
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<tr>
<td>Issued &amp; Outstanding</td>
<td>210,079,502</td>
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<tr>
<td>Options</td>
<td>8,608,331</td>
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<tr>
<td>Warrants</td>
<td>106,058,210</td>
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<tr>
<td>Fully Diluted</td>
<td>324,746,043</td>
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$27,300,000 MARKET CAP (CAD)

$0.13 SHARE PRICE

24.5% ERIC SPROTT

6% MANAGEMENT

9% INSTITUTIONAL

60.5% RETAIL

SHAREHOLDERS

- approx. 3,000 shareholders

CASH POSITION

8 SEPTEMBER 2021 ~$8,800,000

1 avg. price $0.15

2 as of 19 Oct 2021

3 approx. 3,000 shareholders
BOARD OF DIRECTORS

HARRY BARR
CHAIRMAN & CEO

Founder, Chairman and CEO of International Metals Group
30+ years of experience in the mining industry, focus on acquisition, finance and development of mineral projects on international scale
Oversaw over 300 option/joint venture agreements with major, mid-tier, and junior mining companies

COLIN BIRD
DIRECTOR

30+ years of international experience in developing, financing, operating and managing nickel, copper, gold and coal mines
A UK-chartered mining engineer
Currently serving as Non-Executive Chairman of Jubilee Metals Group, Executive Chairman of Xtract Resources, Galileo Resources, Bezant Resources and Tiger Royalties and Investments

CHRIS BERLET
DIRECTOR

Currently serving as the President & CEO, Director of Canuc Resources, and Stakeholder Gold Corp.
30 years of experience in both finance and the mineral industries
Graduate of Mining Engineering from Queen’s University (Canada); Diploma in Accounting & Finance from London School of Economics and Political Science (UK); CFA Charter Holder (USA)

JOHN LONDRY
DIRECTOR

Held senior positions with Camflo, Noranda Exploration, Hemlo Gold Mines, and Battle Mountain Gold
30 years of experience in both the finance and mineral industries
Received his B.Sc. and M.Sc. degrees in Geology from the University of Windsor

RON HIEBER
DIRECTOR

Former head of worldwide exploration for Anglo Platinum
Internationally recognized expert in Platinum Group Metals
Geology graduate of Rhodes University, South Africa; PGM Specialist
NEW AGE LEADERSHIP

HARRY BARR
CHAIRMAN & CEO

ROBERT GUANZON
CFO

CHARLOTTE BROWN
CORPORATE SECRETARY

CODY HUNT, BASc
VICE PRESIDENT, BUSINESS DEVELOPMENT

GORDON CHUNNET, B.Sc.
PGM SPECIALIST, ADVISOR

BILL STONE, PHD, P. Geo.
CONSULTING GEOcientIST, PGM SPECIALIST

CAREY GALESCHUK, P. Geo.
CONSULTING GEOcientIST, LITHIUM, RARE METALS SPECIALIST

RICHARD ZEMOROZ
PROJECT GEOLOGIST

CURT FREEMAN
CONSULTING GEOLOGIST

ALI HASSANALIZADEH, M.Sc., P. Geo., MBA
ADVISORY BOARD, CONSULTING GEOLOGIST
**SUSTAINABILITY**

New Age Metals plans to supply the automotive and battery storage industries with metals required for a more sustainable future.

Our lithium and PGM projects will fuel the next era of low emission transportation.

**Environment**

- MANAGE ENVIRONMENTAL RISKS
- CONDUCT EXPLORATION TO HIGH STANDARDS OF ENVIRONMENTAL STEWARDSHIP

**Social**

- STRONG RELATIONSHIPS WITH LOCAL FIRST NATIONS COMMUNITIES IN ONTARIO & MANITOBA.
- PROVIDE SOCIAL AND ECONOMIC BENEFITS TO LOCAL STAKEHOLDERS

**Governance**

- APPLY BEST PRACTICES REGARDING SAFETY STANDARDS AND CONDUCT AT OUR PROJECTS
PLATINUM GROUP
METALS DIVISION

Pd  Pt  Li
PALLADIUM MARKET

SUPPLY DEFICIT SINCE 2012

AUTO INDUSTRY DEMAND ~85%
TEMPORARY AUTO CHIP SHORTAGE DECREASING
DEMAND FOR PALLADIUM. FORECASTED RECOVERY EXPECTED IN H2 2022

MORE VALUABLE THAN GOLD

MORE EMISSIONS LEGISLATION GIVES FAVOURABLE OUTLOOK

sources: ¹Johnson Matthey, Metals Focus, ²SFA Oxford Palladium Standard 2021
RIVER VALLEY PALLADIUM PROJECT

Located 100 road-km from Sudbury, Ontario

World-Class Ni-Cu (PGM) Mining District

Major Mineral Processing & Metal Recovery Facilities
RIVER VALLEY HIGHLIGHTS

PAYABLE METALS (2019 PEA)

- 63.4% PALLADIUM
- 17.5% PLATINUM
- 12.9% COPPER
- 3.3% GOLD
- 2.2% NICKEL
- 0.7% COBALT

100% OWNED

ONE OF THE LARGEST PALLADIUM PROJECTS IN NORTH AMERICA

MULTI-MILLION-OUNCE, DISTRICT-SCALE PALLADIUM ASSET

FULLY FUNDED FOR PRE-FEASIBILITY STUDY, STARTED APRIL 2021

ACTIVE REVIEW OF RHODIUM POTENTIAL

BLUE-SKY EXPLORATION UPSIDE, WORLD-CLASS MINING JURISDICTION

1 palladium-primary
RIVER VALLEY HISTORY

1999
Signed option-JV agreement with Anglo Platinum

2000
Drill hole discovery of PGM

2008
Anglo 50% earn-in after investing $30 million in exploration

2010
Acquired Anglo’s 50% interest for 100% ownership

2012
Mining leases granted; environmental baseline studies conducted

2015
Pine Zone footwall discovery

2017
Restarted project exploration and development

2019
Updated MRE and 1st engineering study; PEA completed

2021
Pre-Feasibility Study, commenced in April
## 2019 PRELIMINARY ECONOMIC ASSESSMENT

### RIVER VALLEY PEA SUMMARY

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<th>Value</th>
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<td>Processing Capacity</td>
<td>6,000,000 tpa</td>
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<tr>
<td>Throughput</td>
<td>20,000 tpd</td>
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<tr>
<td>Mine Life</td>
<td>14 year</td>
</tr>
<tr>
<td>PdEq</td>
<td>0.88 g/t</td>
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<tr>
<td>PdEq Production/yr</td>
<td>119,000 oz/pa</td>
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<tr>
<td>PdEq Production/yr</td>
<td></td>
</tr>
</tbody>
</table>

### SENSITIVITY ANALYSIS

<table>
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<th>Metric</th>
<th>Value</th>
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<tbody>
<tr>
<td>Pre-Production Capital</td>
<td>$495M</td>
</tr>
<tr>
<td>LOM Average Cash Cost</td>
<td>$709 US/oz</td>
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<tr>
<td>Pre-Tax NPV (5%)</td>
<td>$261M</td>
</tr>
<tr>
<td>After-Tax NPV (5%)</td>
<td>$138M</td>
</tr>
<tr>
<td>Pre-Tax IRR</td>
<td>13%</td>
</tr>
<tr>
<td>After-Tax IRR</td>
<td>10%</td>
</tr>
<tr>
<td>Pre-Tax NPV (5%)</td>
<td>$501M</td>
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<tr>
<td>After-Tax NPV (5%)</td>
<td>$300M</td>
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<tr>
<td>Pre-Tax IRR</td>
<td>19%</td>
</tr>
<tr>
<td>After-Tax IRR</td>
<td>15%</td>
</tr>
</tbody>
</table>

CAD unless otherwise noted  
1 based on US$1,200/oz Pd; $1,050 Pt; $3.25/lb Cu  
2 palladium equivalent grade  
3 +20% - PEA base-case US$1,440/oz Pd
2021 MINERAL RESOURCE ESTIMATE SUMMARY

- **Palladium (Pd)**
  - Measured + Indicated: 1,568,300 oz
  - Inferred: 1,073,700 oz

- **Platinum (Pt)**
  - Measured + Indicated: 606,400 oz
  - Inferred: 480,600 oz

- **Rhodium (Rh)**
  - Measured + Indicated: 53,800 oz
  - Inferred: 43,700 oz

- **Copper (Cu)**
  - Measured + Indicated: 114.7 Mlbs
  - Inferred: 88.1 Mlbs

- **Gold (Au)**
  - Measured + Indicated: 106,700 oz
  - Inferred: 94,200 oz

- **Silver (Ag)**
  - Measured + Indicated: 759,800 oz
  - Inferred: 756,000 oz

1 measured + indicated

*see Appendix (slide 32) for full results summary and NSR calculations*
PRE-FEASIBILITY STUDY OBJECTIVES

- Study announced 12 April 2021; study completion end of Q2 2022
- Further evaluate rhodium project-wide and include as a payable metal
- Test modern processing tech & increase metal recoveries
- Optimize value-per-tonne of material moved in an open-pit mining operation
- Integrate recent, improved pricing for payable metals at River Valley
- Update to a more tightly constrained domain model for mineralized zones

1 projected timeline 8-12 months
Exploration Upside

Lac des Iles Mine
Impala Canada (1993)

Chreighton Mine
Vale Limited /INCO (1901)

River Valley
New Age Metals

Lac des Iles shipped PGM concentrate 800 km to Sudbury for 20+ years

1.6 Moz Pd+Pt+Au inferred resource may classify as indicated/measured

220m avg. max drill depth; deep drilling could open more potential

~40% of mineralized contact remains undrilled

Unexplored footwall targets require identification & drilling

Sudbury mines produced PGMs as byproduct for over 60 years

1 deepest hole (DS001) saw PGM mineralization at ~575m

Known/mined resource depth

Unexplored resource potential

Q4 2021
NEWAGEMETALS.COM • TSX.V: NAM • OTCQB: NMTLF • FSE: P7J2
PGM EXPLORATION TARGETS

- MANY IP ANOMALIES SIMILAR TO PINE ZONE EXTEND NE \(^1\) & SW \(^2\) OF FOOTWALL CONTACT
- PRIORITY EXPLORATION TARGETS DETECTED IN IP GEOPHYSICAL SURVEYS OVER FOOTWALL
- PALLADIUM TARGETS LOCATED ADJACENT TO EXISTING MINERAL RESOURCES (ZONES) AND POTENTIAL OPEN PIT LOCATIONS
- POSSIBLE MAGMATIC FEEDER ZONES AND STRUCTURAL OFFSETS
- ADDITIONAL 12 KM OF IP TO BE COMPLETED TO IDENTIFY NEW TARGETS FOR DRILL TESTING

Image of 2018 merged IP chargeability survey inversions at 250 m level (~70m below surface)

IP anomalies similar to Pine Zone

\(^1\) northeast (externally)  \(^2\) southwest (internally)
NEW AGE METALS VALUE

CANADIAN PGM PEER GROUP COMPARISON
(MARKET CAPITALIZATION ($) $\div$ PdEq oz)

NEW AGE METALS IS ONE OF THE MOST UNDervalued COMPANIES IN THE NORTH AMERICAN GROUP OF PGM EXPLORERS / DEVELOPERS ON A MARKET CAP/PdEq oz BASIS

$\$8.14/oz$ $\$12.80/oz$ $\$22.46/oz$ $\$31.90/oz$

$\times$ market cap $\div$ PdEq oz ($$/oz)$

$\times$ avg. market cap $\div$ PdEq oz

$1$ Market Capitalization values updated as of 19 April 2021

$2$ Resource PdEq oz source: company filings
GENESIS PGM-Cu-Ni PROJECT

SEEKING EXPLORATION AND DEVELOPMENT OPTION/JV PARTNER

DRILL-READY PGM-Cu-Ni REEF STYLE TARGET: 2.4 G/T PD, 2.4 G/T PT, 0.96% NI AND 0.58% CU ON SURFACE

100% OWNED

3 KM FROM HIGHWAY & ELECTRIC TRANSMISSION LINE

KNOWN PGM-Cu-Ni MINERALIZATION COVERS 9 KM. FALL 2021 SURFACE SAMPLING AND MAPPING PROGRAM

100% OWNED
New Age Metals – Mineral Resources Limited
Farm-in Agreement

• NAM has entered into a binding term sheet with Australian lithium and iron ore producer, Mineral Resources Limited (MRL).

• MRL has the right to acquire an initial 51% interest by completing C$4,000,000 of exploration activities and C$400,000 in cash payments within 42 months from the Effective Date.

• MRL can earn an additional 14% interest (65%) by completing a NI 43-101 compliant mineral resource estimate and PFS.

• MRL can earn an additional 10% interest (75%) by funding the Project to the point of a final construction decision made by MRL.

• NAM will act as the field manager and in return, receive a management fee.
Mineral Resources Limited (MRL)

• One of the top 5 global lithium miners. MRL has world leading experience processing hard rock lithium orebodies.

• MRL has partnerships with two of the largest lithium downstream companies – Albemarle and Ganfeng - on its Australian hard rock lithium mines.

• Worlds largest crushing contractor – 23 operating plants across MRL and client sites.

• Leading and innovative pit to port mining services provider – services include construction, mining, processing, infrastructure, logistics, accommodation and energy.

* See the appendix (slides 33 & 34) for more information on MRL
SPODUMENE SUPERIORITY

BRINE VS. SPODUMENE COST COMPARISON

$0   $2,000   $4,000   $6,000   $8,000
$665  $3,500  $2,000  $3,000  $2,100
BRINE  SPODUMENE

1 source: McKinsey & Co. (2025 costs, typical South American brine vs. typical Western Australian spodumene)

- LiOH cathode batteries have better energy density, life cycle and safety
- Spodumene is preferred feedstock for electric vehicle manufacturers
- Spodumene is a lower cost source for lithium hydroxide vs. brine
- ~60% of global lithium production is from spodumene vs. 40% from brine
- “Lithium extracted from mining...is more stable to extract, easier to scale and generally more sustainable.”

VW, 2019
LITHIUM HYDROXIDE DEMAND

LITHIUM DEMAND BY TYPE ¹ (M TONNES/Y LCE ²)

- Lithium Carbonate
- Lithium Hydroxide (LiOH)

LITHIUM HYDROXIDE REQUIRED IN HIGH-NICKEL MATERIALS FOR LONG-RANGE EVs

21% PROJECTED COMPOUND ANNUAL GROWTH IN LiOH DEMAND

LiOH SHORTAGES EXPECTED BY 2023

¹ source: Benchmark Mineral Intelligence
² Lithium Carbonate Equivalent
LITHIUM PROJECTS

7 100%-OWNED PROJECTS, 3 DRILL-READY

LARGEST REGIONAL CLAIM HOLDER: 11,620 HECTARES

EXPLORATION AGREEMENT WITH THE SAGKEENG FIRST NATION
DRILL-READY LITHIUM PROJECTS

LITHIUM TWO – HISTORICAL RESOURCE OF 544,000 TONNES AT 1.4% Li₂O. 3 KNOWN PEGMATITES. FLOWN WITH DRONE GEOPHYSICS IN 2021. MAIDEN DRILL PROGRAM SLATED FOR OCTOBER 2021

LITHIUM ONE – 40+ KNOWN PEGMATITES, EXPLORATION FOCUSED ON SILVERLEAF (4.1% Li₂O (2020)) AND ANNIE PEGMATITES (0.6% Li₂O (2018))

LITHMAN WEST – FLOWN WITH DRONE GEOPHYSICS IN 2021. SITUATED ALONG STRIKE AND TO THE WEST OF THE TANCO PEGMATITE. NUMEROUS ROCK AND SOIL ANOMALIES WARRANT DRILLING.
LITHIUM DIVISION GO FORWARD PLAN

Acquire the largest group of Lithium/Rare Metals projects in the Winnipeg River Pegmatite Field

Develop one or more multi-million tonne plus deposits, complete 43-101

Build/buy a central mill to process Lithium ore into a saleable spodumene concentrate

Spread risk by working with capable funding partners for the Lithium and Rare Metals Division

Complete engineering and financial analyses to de-risk the Project(s)

Production
WHY NEW AGE METALS

• Diversified commodity portfolio (PGMs & Lithium) and mining lifecycle leverage with exploration and development
• 100% ownership of a multi-million ounce district scale North American Palladium asset
• Flagship project location – 100 km north east of Sudbury metallurgical complex whose major facilities have available capacity to take River Valley concentrates
• River Valley Project Pre-Feasibility Study expected completion H1 2022
• Partnership with 5th largest lithium producer in the world to explore and develop NAM’s lithium division
• Exploration upside across the Company’s project portfolio
• Company’s Price to Net Asset Value presents an enticing entry point for new investors
APPENDICES
## 2021 MINERAL RESOURCE ESTIMATES

**RIVER VALLEY PALLADIUM PROJECT**

<table>
<thead>
<tr>
<th></th>
<th>Tonnes '000</th>
<th>Pd g/t</th>
<th>Pt g/t</th>
<th>Rh g/t</th>
<th>Au g/t</th>
<th>Cu %</th>
<th>Ni %</th>
<th>Co %</th>
<th>NSR (C$/t)</th>
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</thead>
<tbody>
<tr>
<td>Measured</td>
<td>15,488</td>
<td>0.70</td>
<td>0.25</td>
<td>0.02</td>
<td>0.05</td>
<td>0.1</td>
<td>0.02</td>
<td>0.003</td>
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<tr>
<td>Indicated</td>
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<td>0.51</td>
<td>0.20</td>
<td>0.02</td>
<td>0.04</td>
<td>0.1</td>
<td>0.01</td>
<td>0.002</td>
<td>45.08</td>
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<tr>
<td>Measured + Indicated</td>
<td>89,640</td>
<td>0.54</td>
<td>0.21</td>
<td>0.02</td>
<td>0.04</td>
<td>0.1</td>
<td>0.01</td>
<td>0.002</td>
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<tr>
<td>Inferred</td>
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<td>0.16</td>
<td>0.01</td>
<td>0.03</td>
<td>0.00</td>
<td>0.02</td>
<td>0.002</td>
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**Pd+Pt+Au Moz**

<table>
<thead>
<tr>
<th></th>
<th>Pd Moz</th>
<th>Pt Moz</th>
<th>Au Moz</th>
<th>Cu Mlbs</th>
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<tbody>
<tr>
<td>Measured</td>
<td>0.491</td>
<td>0.122</td>
<td>0.022</td>
<td>23.7</td>
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<tr>
<td>Indicated</td>
<td>1.781</td>
<td>0.477</td>
<td>0.083</td>
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<tr>
<td>Measured + Indicated</td>
<td>2.272</td>
<td>1.568</td>
<td>0.599</td>
<td>113.6</td>
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<tr>
<td>Inferred</td>
<td>1.627</td>
<td>1.073</td>
<td>0.462</td>
<td>86.1</td>
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**NOTES**

1. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

2. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.

3. The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could potentially be upgraded to an Indicated Mineral Resource with continued exploration.

4. The Mineral Resources were estimated in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions (2014) and Best Practices Guidelines (2019) prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council. Numbers may not add exactly due to rounding.

5. The Mineral Resource Estimate is based on US$ metal prices of $1,850/oz Pd, $900/oz Pt, $1,600/oz Au, $3.00/lb Cu, $16/lb Co, $6.50/lb Ni, $8,000/oz Rh, $18.50/oz Ag. The US$:CDN$ exchange rate used was 0.75.

6. The NSR estimates use flotation recoveries of 80% for Pd, 80% for Pt, 80% for Au, 85% for Cu, 25% for Co, 90% for Ni, 80% for Rh and 65% for Ag and smelter payables of 80% for Pd, 80% for Pt, 85% for Au, 85% for Cu, 50% for Co, 90% for Ni, 80% for Rh and 65% for Ag.

7. The pit optimization used a mining cost of $2.25/t mined, combined processing and G&A costs of CDN$15/t, and pit slopes of 50º. The out-of-pit Mineral Resources used underground mining, processing and G&A cost of CDN$50/t.
Mineral Resources Limited – Corporate Overview

- Mineral Resources was established in July 2006 when pipeline manufacturing and contracting business PIHA, Crushing Services International and Process Minerals International merged and was listed on the Australian Securities Exchange (ASX:MIN).

- At present, MRL is focused on the design, construction and commissioning of mining projects primarily in Australia. MRL is also involved in various joint venture agreements with 3rd parties

- MRL’s mining services include:
  - 23 operating plants across MRL and client sites
  - Portable and fixed crushing plants
  - 19 open pits
  - Mining equipment fleet: 24 dozers, 23 excavators, 109 dump trucks, 105 wheel loaders
  - In house project design, engineering, construction
  - Second largest crane fleet in WA
  - Own all construction equipment

- MRL’s stated objectives for their lithium commodities division include:
  - Restart Wodgina 750ktpa
  - Kemerton Lithium Hydroxide plant ramp up to full production 2022
  - Evaluate opportunities to access additional conversion capacity for spodumene concentrate

Source: Mineral Resources Limited
Mineral Resources Limited – Lithium Overview

Hard Rock Lithium Assets
MRL has partnered with two of the largest downstream lithium companies on its hard rock lithium mines

1. Wodgina - MRL (40%) / Albemarle (60%)
   Wodgina was acquired in 2017 and quickly developed into one of the world’s largest spodumene mines.
   Key Facts:
   • 2nd largest hard rock lithium mine in the world. 259Mt of available resources
   • 750ktpa spodumene concentrate plant (5.6Mtpa feed)
   • Delivered first ore within 18 months of financial investment decision (FID).
   • All project and construction management activities delivered internally by MRL

2. Mt Marion - MRL (50%) / Ganfeng (50%)
   Key Facts
   • 3rd largest hard rock lithium mine in the world. 71Mt of available resources.
   • 450ktpa spodumene concentrate plant (2.4Mtpa feed)
   • The project was designed, constructed and commissioned over approximately 12 months
   • MRL manages the project via a life of mine services agreement and owns a 50% interest in the joint venture alongside Ganfeng Lithium with a life of mine offtake agreement

The Mt Marion project was designed, built and constructed utilizing MRL’s in house project management capabilities.

3. Kemerton Lithium Hydroxide Conversion Plant – MRL (40%), Albemarle (60%)
   In 2019, Albemarle commenced construction of the Kemerton lithium hydroxide processing plant in Western Australia. Once construction is complete, Kemerton will process spodumene ore to produce lithium hydroxide product and a sodium sulfate by-product. Kemerton is expected to have an initial capacity of about 50,000 metric tons LCE of lithium hydroxide, with an ability to expand to 100,000 metric tons LCE over time. Kemerton is expected to start commissioning by the end of 2021.

Source: Mineral Resources Limited