



ESG Strategy

The Company is committed to managing and operating our assets in a manner that is protective of human health and safety and the environment. It is our policy to comply, in all material respects, with applicable health, safety and environmental laws and regulations. Each employee of the Company is also expected to comply with our policies, programs, standards, and procedures. ESG reporting is done on a yearly basis, with the recent ESG encompassing metrics from 1st July 2021 – 30th June 2022. The person in charge of compiling the report is Faraz Rasheed, Business Development EIT for NAM. The report is reviewed by Harry Barr, CEO and Chairman of NAM, Lead Geologist Dr. William Stone, and Corporate Secretary Charlotte Brown.

Environment

At New Age Metals we are committed to carrying out mineral exploration and development work programs to high standards of environmental stewardship. New Age takes its environmental responsibilities seriously and continuously identifies and monitors any potential environmental risks that may be present at its projects.

NAM has contracted third-party environmental consulting service, Story Environmental Inc., for its River Valley PGM project in Ontario. NAM also follows all major jurisdictional protocols for River Valley as well as its Manitoba lithium and Alaska Genesis PGM project and is following all governmental paperwork, authorization, and assessment. The compliance not only is detrimental to NAM's goal of a transparent and effective ESG regime, but it also gives NAM the "social license to operate" alongside support from various stakeholders in the equation.

Community and First Nations

New Age understands the importance of collaboration and capacity building with our neighbors. We strive to form long-lasting, mutually beneficial, cooperative, and respectful relationships that benefit all parties involved in our projects.

Sudbury

The River Valley Project is situated on the traditional territory of the Temagami and Nipissing First Nations. The Company has consulted with both groups regularly to provide project updates, solicit quotations for work programs and made available requested technical data pertaining to its River Valley Project. New Age Metals has agreements in place with both Temagami and Nipissing First Nations.

Manitoba

The Company's lithium projects lie within the traditional territories of the Sagkeeng First Nation. In October 2018, NAM signed a precedent setting exploration agreement with Sagkeeng that has facilitated transparent communication, employment opportunities and resource sector training. Through this agreement, stakeholders have benefitted – both from the protection of previously undiscovered heritage artifacts, and from the enhanced economic opportunities.

Health and Safety

At New Age Metals we are committed to carrying out mineral exploration and development work programs to high standards of environmental stewardship. New Age takes its environmental responsibilities seriously and continuously identifies and monitors any potential environmental risks that may be present at its projects.

Governance

The corporate governance is carried out with due diligence and is reflected on NAM's financial reports, MD&As, website, as well as the Sustainability Report ([hyperlink them all](#)). The Business Conduct & Ethics, approved and adopted by the Board of Directors on June 28th, 2010,

documents further duties and responsibilities that apply to every director, officer, and employee of NAM. Specifically, the following situations are emphasized upon:

- Accountability for compliance with the code
- Accounting policies
- Amendments and modifications of the code
- Anonymous reporting
- Anti-boycott and US sanction laws
- Antitrust and fair competition laws
- Bribery and corruption
- Compliance with laws, rules, and regulations
- Computer and information systems
- Confidential information belonging to others
- Confidential and proprietary information
- Conflicts of interest
- Corporate communications
- Disclosure policies and controls
- Environment, health, and safety
- Fair dealing with others
- Filing of government reports
- Insider trading or tipping
- Investor relations and public affairs
- Political contributions
- Record retentions and waivers